

**North River Resources plc ('North River' or 'the Company')**  
**Update on Namibian Copper and Gold Projects**

North River Resources plc, the AIM listed multi-commodity resource company, is pleased to announce a positive update on its 100% owned Ubib Copper/Gold Project ('Ubib') and Dordabis and Witvlei Copper Projects ('Dordabis' and 'Witvlei'), all located in Namibia.

**Overview**

- Soil sampling underway at the Tsawichas target on Ubib to indicate whether the gold in soil anomaly is consistent over the 2.5km strike length of the associated magnetic anomaly
- Approximately 30% of the 1,600 samples at Ubib already sampled and analyses expected in September 2011
- Reconnaissance soil sampling planned on Bergrus and Tsawisis targets on Ubib in August 2011
- 485 metre drilling programme at the Koperberg target on Dordabis project completed – all nine holes intersecting moderate to good mineralisation based on visual estimates
- Objective to publish an updated resource statement on Koperberg in Q4 2011 and further regional exploration being planned
- 700 metre drilling programme commenced at the Malachite Pan target on the Witvlei Copper Project
- Initial results from Malachite Pan drilling are encouraging – all holes have intersected oxide and/or sulphide mineralisation as expected
- Objective to publish a maiden resource statement on Malachite Pan in Q4 2011 – additional regional exploration programme being planned

North River Managing Director David Steinepreis said, "Our wholly owned Namibian assets continue to yield positive results following the initiation of our comprehensive work programme on the Ubib Copper/Gold Project, and our Dordabis and Witvlei Copper Projects. We remain committed to developing these highly prospective projects up the value curve, and look forward to the publication of a maiden resource on our Malachite Pan target and an updated resource on our Koperberg target in the coming months, delivering additional tangible value to shareholders."

**Ubib Copper/Gold Project**

The Ubib Copper/Gold Project is located 15km south-west of Namibia's longest producing gold mine, the four million ounce Navachab Gold Mine, owned by AngloGold Ashanti.

The current soil sampling programme at Ubib is focussing on the Tsawichas target, a consistent ground magnetic anomaly over a 2.5km strike length which correlates well with previous regional gold in soil sampling results, rock chip sampling of outcrop and limited drilling carried out by the Company in 2008. The programme is progressing well, with approximately 30% of the planned 1,600 samples already sampled.

The programme will cover the priority part of the ground magnetic survey area at 50 metre line and 25 metre sample spacing and is anticipated to indicate whether the gold in soil anomaly is consistent over the entire 2.5km strike length of the magnetic anomaly and whether there are additional drill targets worth testing directly or after additional ground geophysics (e.g. induced polarisation geophysical imaging to identify subsurface materials).

Reconnaissance soil sampling and mapping at the Bergrus and Tsawisis targets, approximately 25km southwest of the Tsawichas target, will commence in August and is expected to be completed in September 2011.

### **Dordabis Copper Project**

Located 90km south-east of the Namibian capital, Windhoek, the Dordabis Copper Project, covering over 473km<sup>2</sup>, contains four known copper deposits.

A 485 metre drilling programme at the Koperberg target on the Dordabis Project was completed on 4 June 2011, with all nine holes (KBDD001-9) intersecting moderate to good mineralisation based on visual estimates. Sampling was completed on 18 June 2011 and 278 samples were cut, bagged and dispatched for preliminary metallurgical test-work at Kupfermelt Metal Processing on 14 July 2011. Bulk density measurements will now be made on the core at the Company's warehouse in Windhoek, Namibia.

A preliminary structural map of the outcrop area at Koperberg has been compiled. This mapping will be supplemented by incorporating structural observations from cores and a ground magnetic survey, which is planned for July/August 2011.

It is now anticipated that the Company will obtain an updated resource statement for Koperberg from an external consultant, which is expected to be completed in Q4 2011.

A regional programme to explore the remaining potential on the Dordabis licence area is being planned, including field visits to known mineralisation areas, re-assessment of previous drilling results and identification of additional targets for follow-up if required.

### **Witvlei Copper Project**

The Witvlei Copper Project covers five known copper deposits located over a region of

550km<sup>2</sup>.

A 700 metre drilling programme commenced at the Malachite Pan target on the Witvlei Project on 8 June 2011, aimed at acquiring samples for metallurgical test-work. 400 metres of the 700 metre programme have been completed to date, with all holes intersecting mineralisation, as targeted, of dominantly malachite and mixed copper sulphides in the oxidised zone and bornite-chalcopyrite-chalcocite-malachite in the un-oxidised rock. Bulk density measurements will be made on the core once it has been transported to the Company's warehouse in Windhoek and detailed structural measurements will also be recorded to assist with upgrading the geological model for the area. The Company is in the process of obtaining a resource statement for Malachite Pan from an external consultant, which should be completed in Q4 2011.

A regional programme to explore remaining potential on the Witvlei Project is currently being planned. Previous exploration programmes by the Company (and, historically, by third parties), have largely focussed on the known copper occurrences, with little work on regional targets, which might not have been detected by conventional surface soil geochemistry. The main focus of the regional targeting is a revised structural interpretation of the area.

The Company will provide further updates on its activities in due course and as set out in the announcement.

#### **Review by a Qualified Person**

Mr Jon Andrew, Manager-Geology for North River Resources, has reviewed and approved the technical information contained within this announcement in his capacity as a qualified person, as required under the AIM rules. Mr Andrew is a geologist with an Honours degree in Geology, has more than 15 years relevant experience and has been a Member of the South African Council for Natural Scientific Professions (SACNASP) for more than seven years.

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For further information please visit [www.northriverresources.com](http://www.northriverresources.com) or contact:

David Steinepreis	North River Resources Plc	Tel: +44 (0) 79 1340 2727
Luke Bryan	North River Resources Plc	Tel: +44 (0) 20 7292 9110
Guy Wilkes	Ocean Equities Ltd	Tel: +44 (0) 20 7784 4370
Stuart Faulkner	Strand Hanson Limited	Tel: +44 (0) 20 7409 3494
David Altberg	Strand Hanson Limited	Tel: +44 (0) 20 7409 3494
Hugo de Salis	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177
Susie Geliher	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177

#### **Notes:**

North River Resources plc is an AIM listed emerging multi-commodity resource development company. Its current portfolio includes gold, base metal and uranium assets in Namibia; uranium, and base and precious metal interests in Mozambique. North River's strategy is to identify, acquire and develop a portfolio of resource opportunities in sub-Saharan Africa at various stages of development in order to create value for its shareholders. The Company has a highly experienced board and management of industry and corporate professionals, led by David Steinepreis and Luke Bryan.